

EXHIBIT

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Forex Capital Markets, LLC
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 New York, NY 10005 USA
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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

March 11, 2014

Invoice #1-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Jan- 2013 (All Currencies)	58,532	\$ 16.00	\$936,512
Jan- 2013 Japan Servers (All Currencies)	3,579	\$ 16.00	\$57,264
Jan- 2013 (USD/JPY)	10,211	\$ 3.00	\$30,633
Jan- 2013 Japan Servers (USD/JPY)	11,608	\$ 3.00	\$34,824
Jan- 2013 (EUR/USD)	9,758	\$ 6.00	\$58,548
Jan- 2013 Japan Servers (EUR/USD)	831	\$ 6.00	\$4,986
		Total	\$ 1,122,767

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____